



**NWBIB**  
Insurance Brokers

# STUDENTS PERSONAL ACCIDENT INSURANCE

Why should Students have Personal accident Insurance?

A serious accident can result in an injury which may have a considerable impact on your ability to financially support yourself in the future. A Personal Accident policy provides a lump sum payment should you suffer such an injury with the level of benefit varying and dependent upon the degree of permanent disability sustained.

The policy provides a maximum benefit payment of £600,000.

This type of policy is a non-fault contract and, as such, negligence does not have to be proven in order to make a claim and we are sure that no student really wants to litigate against their college or university.

It is often assumed that a college can be held responsible, and financial compensation claimed, for any accidents which occur whilst you are away studying at a college/university. However, this will invariably not be the case, and certainly, when not attending lectures, the college is unlikely to be held responsible for an accident which happens during the evening and weekends, for example.

In many cases, injuries sustained will be minor and the circumstances will reveal no evidence



of negligence on the part of the college. However, some accidents will have long term consequences or result in some form of permanent disability, but still without any evidence of negligence on the college's part.

One of the greatest challenges a student faces is navigating around the campus and university sites using the most common and affordable means of transport, a bicycle. Car drivers are very often unaware and unappreciative of the need to give due consideration to cyclists.

The advantage of a Personal Accident insurance is that, whilst in no way preventing further action to seek damages in cases of

negligence and legal liability, payments under this policy are made on the basis of injuries sustained and are not conditional on demonstrating someone else is at fault.

There are no excluded leisure activities which would prevent a payment being made plus cover applies 24 hours a day. Cover can be purchased just for term times or 365 days a year and, consequently, would then apply anywhere in the world.

In addition to providing compensation payments, the policy benefit can also be viewed as delivering the means by which a home can be modified to enable wheelchair access, for example, or used as a relocation benefit to move to a more suitable residence.

Overseas Students may not have the benefit of any form of medical related protection so this type of insurance has value in this respect.

No tax deductions apply when the benefit is paid.

## CONTACT

 01223 792290

 01223 353705

 [general@nwbib.co.uk](mailto:general@nwbib.co.uk)

 [www.nwbib.co.uk](http://www.nwbib.co.uk)

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